App. F. IX-4

Previous References.

1954. (Ind.)

File No. 154-54.

Serial Nos. 1-5.

Later References.

MYSORE GOVERNMENT SECRETARIAT

Serial Nos. Five only — Rs. 17-

Part B for April 1955.

SUBJECT

grant of a loan of Rs. 2,000/- to Sri G. S. Krishnamurthy, Bangalore, for refining of scrap non-ferrous metals foundry and machine shop.

G.O. No. I 4949-54. WD 06701—GPB—25,000—11-8-54

D- 26.2.55

The Dir. of Ind.
The A. G. through F.D.

Sanctions the —

C. V. Rajanna.
17/4/55

Mysore Government Secretariat

File No. 4331 of 195 (CAWSH-55)

[App. F. III 2

3026/2nd. Serial No.

Letter No: SI-S.A.Misc. 235/53-54 dt. 14-10-54 from the Dirg Ide recommending the grant of a loan of Rs.2000/- to Sri G.S.Krishnamurthy, Bangalore as resolved by the Board of Industries.

1) The resolution of the Board of Industries is to grant a loan of Rs.2000/- to Sri. G.S. Krishna Murthy, Bangalore, required for setting up scrap non-ferrous metals foundry and machine shop subject to certain conditions.

2) The documents etc received in this connection may be referred to the Law Deptt for favour of scrutiny in the first instance.

Submitted 22/10/54.

23/10/54. (Law Secy)

26/X

3) For favour of scrutiny.

Law Secy)

29/X

4) If approved the Advocate General will be requested to scrutinize the documents received with the P.U.D.

MD 10/11/54.

U.O.No. 2814/54-55

5) Yes

10/11/54

6) (Law Secy)

Forwarded to the Advocate General for scrutiny and return

By order

Remarks of Sy to Govt Law Dept

SECRETARY DEVELOPMENT DEPARTMENT 5326 28 OCT 1954 Government of Mysore

SECRETARY LAW DEPARTMENT 7327

MYSORE GOVT. SECRETARIAT No. 1 NOV 1954 LAW BRANCH

No. 1102/54 11-11-54 Sec. to G.K.

Note.—Contn. Sheet

SECRETARIAT GOVERNMENT 7722 1 LAW DEPARTMENT

File No. 3026/I of 195

Mysore Government Secretariat

Serial No. 210. No. 156/54 dt. 23.11.54

7) The copies of the memo. indicating delivery of possession of the site by the Municipality to the loanee and of the Municipal license show that the loanee is the owner of the site and building. This is confirmed by his declaration. It is not clear, however, whether the property is the loanee's exclusive property or whether it belongs to a joint family of which he is a member. He may be called upon to produce documents establishing his ~~status, i.e., whether~~ exclusive title to the property.

8) As regards the value of the property, it is seen that he has paid Rs 937-6-0 towards principal out of a total liability of Rs. 7,500/-. Thus the balance due towards the principal is Rs 6,562-10-0. Price this amount will be Rs. 13,125-4-0. Deducting this out of ~~the~~ Rs. 15,000/-, the estimated value of the property, the net value will be Rs 1,874-12-0 and not Rs 1284/- as mentioned in the Director's letter, dated 14-10-1954. To this has to be added Rs 1,000/- representing the value of the machinery etc. Thus the total security available apart from the assets to be created with the loan, will be of the value of Rs. 2,874-12-0 against a loan of Rs. 2,000/-. Hence, the value of the assets to be created will have to be at least Rs 1,125-4-0. This is apart from the loanee establishing his exclusive right to the building and site.

(Matter from revision of Rates)
A.V. Secy 22/11/54

9) Development Secretary

SECRETARY TO GOVERNMENT 8424 23 Nov 1954 LAW DEPARTMENT

SECRETARY DEVELOPMENT DEPARTMENT 6007 24 Nov 1954 Government of Mysore

23/11/54

24/11

WD 04861—GPB—60,000—22-1-54

Grant of loan to Sri. G.S. Krishnamurthy, Bangalore.

Mysore Government Secretariat

File No. 5689 of 195 .

[App. F. III 2

Law Sec 55

Serial No.

3026 / 4070

2nd

10) If approved a copy of the note of the Advocate General d 22-11-54 will be forwarded to the Dirg of Agr for information & necessary action.

11) Draft letter proposed for approval.

Subd - Ref - para 3 of the notes.

26/11/54.

DEVELOPMENT DEPARTMENT 7186 1 JAN 1955 Government of Mysore

26/11/54

12) Issued

Issued R. no. J 35 38, D. 29.11.54,

Do

The Dir. of Agr.

Forwarded for necessary actn a copy of the note of the A.G. in regard to the security offered for the loan, etc.

Letter No. Ag-S.A. Misc. 235/53-54 d 27-12-54 from the Dirg of Agr replying to this office letter d 29-11-54 on the matter.

13) The letter is for perusal. The documents received in this connection along with the previous documents may perhaps be sent to the Law Dept for being scrutinised by the Advocate General in continuation of this note d 22-11-54.

Initd.

31/12/54.

SECRETARY TO GOVERNMENT 9788 1 JAN 1955 LAW DEPARTMENT

31/12/54

14) For favour of scrutiny & remarks.

Law Secy

SECRETARIAT MYSORE No. Note.—Contn Sheet 1955 LAW BRANCH

15) If approved, the Advocate-General will be addressed in the matter.

8/1/55

Sri. N.C.H. 10/1

16) Subd to Law Secy.

11/1/55

17) Noted

11/1/55

5689/Law

Mysore Government Secretariat

File No. LD 351/54-55 of 195 . Dated 12/1/55

Serial No. 7. No. 1476/54

17.12.1.55

18) Forwarded to the Advocate General for favour of vetting and return.

By order

Bramchandra Rao
Asst to Govt
Law Dept

12/1/55

19) I have gone through the copy of the partition deed. It is seen that the loanee, apart from getting a share in properties belonging to joint family, was also a legatee under the will of his uncle and has received a sum of Rs. 20,000/- towards the value of the house bequeathed to him. It appears to me, therefore, that the character of the property now offered as security as his self-acquired property is satisfactorily made out.

To No. 194/5488

17.13.1.55

SECRETARY TO GOVERNMENT
17 JAN 1955
LAW DEPARTMENT

M. Veeraswamy
ADVOCATE-GENERAL.
13-1-1955.

Tsk.

SECRETARY DEVELOPMENT DEPARTMENT
2557
15 JAN 1955
Government of Mysore

20) Development Secretary) 13/1/55

21) The Advocate general has opined in his note at para 19 that the character of the property now offered as security by the applicant as his self-acquired property is satisfactorily made out.

17/1/55

22) A loan of Rs. 2000/- as resolved by the Board of Industries may perhaps be sanctioned to sri G.S. Krishna Murthy, Bangalore, for refining of scrap non-ferrous

Grant of loan to Sri. G.S. Krishnamurthy, Bangalore.

Mysore Government Secretariat | File No. of 195 | [App. F. III 2

Serial No.

4070

2nd.

metals foundry and machineshop. The loan is repayable in 10 years in half yearly instalments with interest at 5% ordinary and 9% penal.

23) Subd-para (4) of the rules

Rs 19/1/55

Rs 20/1/55. 24) What is the prescribed rate of interest in the case of loans of Rs. 2000/- & below?

24)

25) In the case of loans for cottage Inds., ~~where such loans are granted to those whose capital does not exceed Rs 2000/-~~ when the amount is Rs. 2000/- and below, the rate of interest is 5% ordinary and 6% penal. In the present case, the loan seems to be for a non-cottage Ind. Hence the rates suggested in para 22 of the rules.

(vide enquiry placed below)

Rs 25/1/55. 26) May be sanctioned as in para 22

Main H & I

Thro' Fl. Secy.

(For Secy)

SECRETARIAT GOVT. OF MYSORE -4 FEB 1955 T. O. 12803 Fl.

DEVELOPMENT DEPARTMENT 5 FEB 1955 Government of Mysore

DEVELOPMENT DEPARTMENT 17 FEB 1955 Government of Mysore

27) 5/2/55 28) 16/2/55

grant of loan to Sri G. S. Krishnamurthy, Bangalore.

File No. of 195 .

Mysore Government Secretariat

Serial No. 4670/I.

29) Subd with a draft g.o & a letter for approval.

22/2/55.

2 S Sec.

23/2/55.

Fair Copies of G.O's are submitted for Communication to Ag. thro' F.D.

26/2/53

Smplst

FD

26/2

Comm

8021

26/2

28/2

15.2.55

Sd

28/2

Issued G.O. No. D. 4949-50, D. 26.2.55

To the Dy. of Ac

the Ag. Th. F.D.

Sanctions.

Issued L. No. D. 4951, D. 26-2-55

To the Dy. of Th.

Returned documents etc.

B

14/2/55

16/4

W.D. 07674—G.P.P.—80,000—5-10-54.

Gmal-1854-55-1

GOVERNMENT OF MYSORE

Department of Industries and Commerce

3026/I

Office of the Director,
Bangalore, Dated: 14th October, 1954.

No.E1.SA.Misc.235/53-54.
Encls: One Resln.& Records. (five)

THE SECRETARY TO GOVERNMENT,
Development Department,
B A N G A L O R E .

Sir,

SUBJECT::The Mysore State Aid to Industries Act,1951.
Application of Sri G.S.Krishnamurthy,B.Sc.,(Metal),
61,Kumarapark,West Extension,Block,Malleswaram,B'lore,
for a loan of Rs.2,000/= towards working capital for -
Ferrous and non-ferrous foundry and machine shop.

I write to state that the application of Sri G.S.Krishnamurthy, the above mentioned applicant was ordered to be taken up for further investigation under Rule 5(a) of the Rules framed under the Act. The report of investigation received from the Superintendent of Industries, Bangalore Division, on the application was placed before the Sub-Committee of the Board of Industries held on 4.2.1954 and in Resolution No.3(1) of the proceedings (copy enclosed) it was resolved to recommend for the sanction of a cash-loan of Rs.2,000/= subject to proper verification of the securities and the title-deeds as approved by the Board of Industries on 5-2-1954.

The applicant is offering the marginally noted house property and the existing machineries as securities for the loan. The Executive Engineer,Buildings Division,Bangalore, and the Superintendent of Industries, Bangalore, have valued the building and the machineries at Rs.14,420/= and Rs.1,000/= respectively.

SECURITIES OFFERED FOR THE LOAN:

1.House No.61,Kumarapark West Extension,Block 5,Malleswaram, Bangalore 3.
2.Existing machineries-Vide - Annexure 'A'

In this connection, I may state that the applicant has created a mortgage with the Bangalore House Building Society Ltd.,Chamarajpet, to an extent of Rs.7,500/= for the construction of the house,which has been offered as security for the loan, and that he has repaid a sum of Rs.937-6-0 towards principal so far by repayment in monthly instalments to the Society as intimated in his letter dated 12.6.1954. Even reckoning the existing mortgage-debt at twice the face value, the net value of the house property can be taken at Rs.1,284/=. Thus, the total securities in addition to the additional assets to be created by the loan amount will be more than adequate for a loan of Rs.2,000/= recommended for sanction by the Board, after deducting the existing encumbrances as per Section 15 and Rule 46 of the Rules. It is learnt that the applicant is a graduate in Metallurgy and has gained adequate experience in the line and is capable of improving the industry for which the State Aid is now sought.

The

The following documents received from the applicant in respect of the securities offered for the loan are forwarded herewith for arranging scrutiny in the Law Department and their return after done with:

1. Certificate of encumbrance on property for site No.61, Block V, Malleswaram, Bangalore, for two years from 1-1-1952 to 1-12-1953 (One).
2. Copy of the building License granted on 15-1-1952 by the Commissioner, Corporation of Bangalore (One).
3. Copy of Memo dated 14-12-1951 issued by the Engineer Officer, City Improvement Trust Board, Bangalore, transferring the site No.61, to Sri G.S.Krishnamurthy (One).
4. Declaration Statement made by Sri G.S.Krishnamurthy, on a Re.1-8-0 Stamp Paper before the First Magistrate, Bangalore (One).
5. Revenue Receipt No.1821 dated 26.3.54 (One).

Early orders of Government are requested sanctioning the loan of Rs.2,000/- to the applicant as recommended by the Board.

Yours faithfully,

(V. VENKATACHAR),
DIRECTOR.

mVs. 2.)

(Director Absent from H.Qrs.)

Extract from the Proceedings of the Sub-Committee of the Board of Industries under the Mysore State Aid to Industries Act,1951 held on 4-2-1954 in the Chambers of the Director of Industries and Commerce in Mysore,Bangalore.

Subject No.3(1)Consideration of the applications which were got Investigated by the Several Investigation Officers-etc., The Investigated application of Sri G.S.Krishnamurthy,B.Sc.(Met Kumarapark Extension,Bangalore,for a loan of Rs.2,000 for refining of scrap non-ferrous metals foundry and machineshop.

Resolved that a loan of Rs.2,000/- may be recommended for sanction, subject to proper verification of the securities and title deeds.

-----COPY)-----

18/10/54

mVs. 2.)
16.X.54)

(M.Sachidananda Moorthy),
For Director.

Ind. 15 H - 54 - 2

I 3538/E:1 with Documents
D29/11/54

To

The Dirg Dte

Sir

Sub: Dte grant-y loans to Sri. G. S. Krishna Murthy, Bangalore.

with reference to your letter No. 81-S.A. Misc. 235/53-54 dt 14-10-54 on the above subject, I am directed to forward herewith for ~~information and~~ ~~action~~ necessary action a copy of the note of the Advocate general dt 22-11-54 in the ~~matter~~ connection with the clearance sought for the loan

The documents received with your letter are returned herewith for reference ~~to~~ and return: kindly you report.

Yours faithfully —

26/11.

For Dev Secy to Govt.

GOVERNMENT OF MYSORE

MYSORE GOVERNMENT
~~GENERAL AND REVENUE~~ SECRETARIAT,

No. ~~MDX~~..I..3538/E!1
Loth Documents

*Dated, Bangalore-1, the...29th...*NOVEMBER...1954.

FROM

The ~~Chief~~ Secretary to the Government of Mysore.
Development Department.

To

The Director of Industries and Commerce
in Mysore, Bangalore.

SIR,

Subject:- Grant of loan to Sri G.S. Krishna Murthy,
Bangalore.

With rererence to your letter No.EI-SA.Misc.235/53-54 dated 14th October 1954 on the above subject, I am directed to forward herewith for necessary action a copy of the note of the Advocate-General dated 22-11-1954 in regard to the security ~~officers~~ offered for the loan.

The documents received with your letter are returned herewith for reference and return with your report.

Yours faithfully,

o/c

(K. Sankaran Nayar)
for Secretary to Government,
Development Department.

Ind. 154-54-3

4070/I
29 DEC 1954
INDUSTRIES BRANCH.

GOVERNMENT OF MYSORE

DEPARTMENT OF INDUSTRIES AND COMMERCE

Office of the Director,

No.E1.SA.Misc.235/53-54.
Encls:Records(nil)

Bangalore, Dated:27th December 1954.

THE SECRETARY TO GOVERNMENT,
Development Department,
B A N G A L O R E .

DEVELOPMENT DEPT.
28 DEC 1954
Govt of Mysore

Sir,

Subject:The Mysore State Aid to Industries Act,1951.
Grant of loan to Sri G. S. Krishnamurthy, Bangalore.

3026. With reference to your letter No.I.3538 dated 29-11-1954 on the above subject, I write to state that the applicant has since intimated that the site on which the house now offered as security for the loan stands, was purchased at the end of 1951 after legal separation from the other members of the joint family and hence the property is self-acquired. The "True Copy" of the partition deed in this behalf has been forwarded by him and the same is enclosed herewith along with the documents received with your letter dated 29-11-1954 for their further scrutiny in the Law Department and their return thereafter.

Further, as regards securities, I write to state that the -- additional assets that will be created out of the loan-amount will also form a collateral security for the loan and this, as per Rule 46 of the Rules framed the Act, satisfies the requirements of security under Section fifteen for a loan of Rs.2,000/- recommended for sanction by the Board.

I request you to kindly obtain and communicate early orders of Government regarding the sanction of a loan to the above applicant -- subject to his establishing right, title and interest in the property offered as security for the loan.

Yours faithfully,

S. Muninanjappa

(S. MUNINANJAPPA),
DIRECTOR.

mVs..2)

M. G. S. App. F VI—G. 2]

SUBJECT.....

.....

.....

Diary No. of letter replied to.....

Section 2nd.

Serial No. 4

File No. 154-4-

Mysore Government Secretariat

( )

the *195*

Proceedings of the Government of Mysore.

Date of issue.....195

Signed by.....

Read— Correspondence ending with letter No. SI-S.A. Misc. 235/53-54 d. 27-12-54 from the Dily. Dte. in Mysore, recommending the grant of loan of Rs. 2000/- to Sri. G.S. Krishnamurthy, Bangalore, for refining of scrap non-ferrous metals foundry & machine shop, as per the resolution of the Board of Industries passed at its meeting held on 4-2-54 extracted below:— (please copy the resolution at flag X)

May this be—

(i) printed?
(ii) treated as a Standing Order?
(iii) published in the Gazette, English Part?
(iv) translated?
(v) placed at the disposal of the Press?
(vi) published in the Gazette, Kannada Part?

and also stating that the assets
additional assets that will be created
out of the loan amount will
also form a collateral security
for the loan

IL 944/-50/ 2no/SA-SA-4
D26/2/53

Order No. dated.

The grant of a loan of
Rs. 2000/- (in words) to Sri. G.
Krishnamurthy, Bangalore, is sanctioned.
as resolved by the Board of Industries.
The loan is repayable in ten years
in twelve yearly instalments with
interest at 5% ordinary & 4% penal
per annum. The loan will be paid out
of the provision made in the current
year's Budget under "C. Loans & Advances
by State Govt. - Advances under
Special Laws - State Aid to Industries".

List of Enclosures:

Copied by

Examined by

WD 04862—GPB—20,000—12-2-54

The Dirg dte is requested to make arrangements for the payment of the loan ~~of~~ after getting the necessary mortgage deeds etc., executed by the loanee in accordance with the provisions of the Mys State Aid to Inds Act, 1951, and the Rules made thereunder.

for Dep Secy to Govt.

To
The Dirg dte
" A.G (thro F.D).

I4951/E:14 Dnd. 15-4-54
To
The Dirg dte.

Sir
I am directed to forward herewith for favour of necessary action a copy of the further note of the Advocate General d. 13-1-55 in the matter.

The documents etc, received with your letter No. 21-5.A.Misc.235/53-54 d 27-12-54 are returned herewith

Yours faithfully
for Dep Secy to Govt.

Sir
I am directed to forward herewith for favour of necessary action a copy of the further note of the Advocate General d. 13-1-55 in the matter.

The documents etc, received with your letter No. 21-5.A.Misc.235/53-54 d 27-12-54 are returned herewith

Yours faithfully
for Dep Secy to Govt.

To
The Dirg dte
" A.G (thro F.D).

I4951/E:14 Dnd. 15-4-54
To
The Dirg dte.

Sir
I am directed to forward herewith for favour of necessary action a copy of the further note of the Advocate General d. 13-1-55 in the matter.

The documents etc, received with your letter No. 21-5.A.Misc.235/53-54 d 27-12-54 are returned herewith

Yours faithfully
for Dep Secy to Govt.

To
The Dirg dte
" A.G (thro F.D).

I4951/E:14 Dnd. 15-4-54
To
The Dirg dte.

Sir
I am directed to forward herewith for favour of necessary action a copy of the further note of the Advocate General d. 13-1-55 in the matter.

The documents etc, received with your letter No. 21-5.A.Misc.235/53-54 d 27-12-54 are returned herewith

Yours faithfully
for Dep Secy to Govt.

PROCEEDINGS OF THE GOVERNMENT OF MYSORE.

READ:-

Correspondence ending with letter No.DI-3.A. Misc.1/53-54 dated 27-11-1954 from the Director of Industries and Commerce in Mysore, recommending the grant of a loan of Rs.2,000/- to Sri C.S.Krishnamurthy, Bangalore, for refining of scrap non-ferrous metals foundry and machine-shop, as per the resolution of the Board of Industries passed at its meeting held on 4th February 1954, extracted below:

"Resolved that a loan of Rs.2,000/- may be recommended for sanction, subject to proper verification of the securities and title deeds."

Order No.I. 49-49-50 | ons | 54-54-4

Dated, Bangalore, the 26th January 1955.

The grant of a loan of Rs.2000/- (rupees two thousand only) to Sri C.S.Krishnamurthy, Bangalore, is sanctioned as resolved by the Board of Industries. The loan is repayable in ten years in half yearly instalments with interest at 5% ordinary and 2% penal per annum. The loan will be paid out of the provision made in the current year's budget under "7.Loans and Advances by State Government - Advances under Special Laws - State Aid to Industries". The Director of Industries & Commerce in Mysore, is requested to make arrangements for the payment of the loan after getting the necessary mortgage deeds etc., executed by the loanee in accordance with the provisions of the Mysore State Aid to Industries Act, 1951, and the rules made thereunder.

B. Lakshmanarao.

(B. Lakshmana Rao)
for Secretary to Government,
Development Department.

To

The Director of Industries & Commerce in Mysore, Bangalore.
The Accountant General, Mysore, Bangalore.
through the Financial Department.

jdk.

GOVERNMENT OF MYSORE.

No. 24957/E:19 Documents
2no/54-54-5

Mysore Government Secretariat,

Dated, Bangalore, 26th February *1955*.

FROM

The *Secretary to the Government of Mysore,*
Development Department.

To

The Director of Industries & Commerce
in Mysore, BANGALORE.

Sir,

Subject:- Grant of loan to Sri G.S.Krishnamurthy,
Bangalore.

In continuation of G.O.No.I. 4949-58 / 2no/54-54-4 dated 26/1/ 1955, on the above subject, I am directed to forward herewith for favour of necessary action, a copy of the further noted of the Advocate-General dated 13-1-1955 in the matter.

The documents etc., received with your letter No.E1-S.A.Misc.235/53-54 dated 27-12-1954, are returned herewith.

Yours faithfully,

o/e

(B. Lakshmana Rao)
for Secretary to Government,
Development Department.